

Deposit Interest Rates & Annual Percentage Yields (APYs)

Effective: July 27, 2021

Interest Rate %	APY %
0.125%	0.125%

The interest rates and Annual Percentage Yields (APYs) listed in this deposit rate sheet are effective on the date shown above. Purpose accounts are variable rate accounts. We may at our discretion change each interest rate and APY at any time without notice. Applicable interest rates are available at <https://purposebanking.com/policies/rate-sheet.pdf>.

We may change the information in this deposit rate sheet at any time without notice. As examples, we may add, delete, or change APYs, tiers and CD terms. Please review the deposit agreement and schedule of fees for additional provisions and conditions that apply to these accounts.

Interest rate means an annual rate of interest paid on an account which does not reflect compounding. The APY is a percentage rate reflecting the total amount of interest paid on the account, based on the interest rate and frequency of compounding.

Interest is compounded and credited monthly. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. Interest begins to accrue on the business day we receive credit for your deposit.